

RESOLUTION NO. CRA 2019-01

A RESOLUTION ADOPTING THE ANNUAL BUDGET FOR THE CITY OF BROOKSVILLE COMMUNITY REDEVELOPMENT AGENCY FOR FISCAL YEAR 2020, BEGINNING OCTOBER 1, 2019 AND ENDING SEPTEMBER 30, 2020; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Community Redevelopment Agency (CRA) of the City of Brooksville, Florida (the “CRA”) was created pursuant to Part III, Chapter 163, Florida Statutes; and

WHEREAS, the Community Redevelopment Agency is a dependent special district under Chapter 189, Florida Statutes (2006), known as the Uniform Special District Accountability Act (the “Special District Act”); and

WHEREAS, the Special District Act requires all special districts, including dependent special districts such as the Community Redevelopment Agency, to adopt a budget for each fiscal year by resolution;

WHEREAS, the Community Redevelopment Agency of the City of Brooksville desires to comply with the requirements of the Act and takes this action in order to do so;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF BROOKSVILLE COMMUNITY REDEVELOPMENT AGENCY, BROOKSVILLE, FLORIDA, AS FOLLOWS:

SECTION 1. Authority.

The City of Brooksville Community Redevelopment Agency has the authority to adopt this Resolution pursuant to the State of Florida Special District Act.

SECTION 2. Adoption of Budget.

The governing body of the City of Brooksville Community Redevelopment Agency does hereby approve and adopt a budget attached hereto as Exhibit “A” for the Community Redevelopment Agency for FY2020; Beginning October 1, 2019 and ending September 30, 2020.

SECTION 3. Severability.

If any section, subsection, sentence, clause, phrase or portion of this Resolution is for any reason held invalid or unconstitutional by any court of competent jurisdiction, such portion shall be deemed a separate, distinct and independent provision and such holding shall not affect the validity of the remaining portion hereto.

SECTION 4. Effective Date.

This Resolution shall become effective immediately upon passage and adoption, and the budget adopted and approved by this resolution shall be effective as of October 1, 2019.

PASSED AND ADOPTED this 18th day of September, 2019.



CITY OF BROOKSVILLE
Community Redevelopment Agency

BY William Kemerer
William Kemerer, Chair

ATTEST: Jennifer Battista
Jennifer Battista, City Clerk

APPROVED AS TO FORM FOR THE
RELIANCE OF THE CRA ONLY

Nancy Spill
Vose Law Firm, LLC
CRA Attorney

VOTE OF BOARD

Battista	<u>Aye</u>
Bernardini	<u>Aye</u>
Brayton	<u>Aye</u>
Erhard	<u>Aye</u>
Kemerer	<u>Aye</u>

EXHIBIT "A"

Fund 615 COMMUNITY REDEVELOPMENT AGENCY

Description: Brooksville Community Redevelopment Agency

Revenue Source: Tax Increment Financing (TIF) from Hernando County and City of Brooksville

Expenditures: Contractual Services paid to City of Brooksville for management and planning services; Facade/Exterior Grant and Beautification Programs; advertising; Streetscape capital project; Special District Fees and FRA membership & conference

	2017 Actual	2018 Actual	2019 Budgeted	2020 Budget	
INCOME					T R U S T & A G E N C Y F U N D
Contributions	0	0	0	0	
TIF Funds	82,069	74,232	74,459	80,285	
Interest	259	209	200	200	
Transfers In	0	0	0	0	
Prior Year Carry Forward	<u>560,949</u>	<u>461,668</u>	<u>458,332</u>	<u>337,214</u>	
TOTAL INCOME	<u>\$643,277</u>	<u>\$536,109</u>	<u>\$532,991</u>	<u>\$417,699</u>	
EXPENDITURES					
Personal Services	0	0	0	0	
Operating Expenditures	38,140	46,305	131,420	131,420 (1)	
Capital Expenditures	143,469	92,643	194,200	40,000 (2)	
Reserves	461,668	397,161	207,371	246,279 (3)	
TOTAL EXPENDITURES	<u>\$643,277</u>	<u>\$536,109</u>	<u>\$532,991</u>	<u>\$417,699</u>	

(1) Commercial exterior improvement grants & Downtown Beautiful Program \$60,000; dues & books \$870; City staff service \$27,950; ADA Assessment/Pedestrian & vehicle access study \$10,000; CRA Webpage \$2,000; Consultant services (Bike Facilities & Connection to Trailhead) \$10,000, (Parking Improvement Plan) \$20,000; Advertising Activities \$500; and other current charges \$100.

(2) Consultant services (Main Street streetscape design and engineering) \$40,000

(3) Reserves will be allocated to active project plans within a three-year time frame.