

RESOLUTION NO. CRA 2020-01

A RESOLUTION ADOPTING THE ANNUAL BUDGET FOR THE CITY OF BROOKSVILLE COMMUNITY REDEVELOPMENT AGENCY FOR FISCAL YEAR 2021, BEGINNING OCTOBER 1, 2020 AND ENDING SEPTEMBER 30, 2021; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Community Redevelopment Agency (CRA) of the City of Brooksville, Florida (the “CRA”) was created pursuant to Part III, Chapter 163, Florida Statutes; and

WHEREAS, the CRA is a dependent special district under Chapter 189, Florida Statutes (2006), known as the Uniform Special District Accountability Act (the “Special District Act”); and

WHEREAS, the Special District Act requires all special districts, including dependent special districts such as the CRA, to adopt a budget for each fiscal year by resolution; and

WHEREAS, the CRA of the City of Brooksville desires to comply with the requirements of the Act and takes this action in order to do so.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF BROOKSVILLE CRA, AS FOLLOWS:

SECTION 1. Authority.

The City of Brooksville CRA has the authority to adopt this Resolution pursuant to the Special District Act.

SECTION 2. Adoption of Budget.

The governing body of the City of Brooksville CRA does hereby approve and adopt a budget attached hereto as Exhibit “A” for the Community Redevelopment Agency for FY2021; beginning on October 1, 2020 and ending on September 30, 2021.

SECTION 3. Severability.

If any section, subsection, sentence, clause, phrase or portion of this Resolution is for any reason held invalid or unconstitutional by any court of competent jurisdiction, such portion shall be deemed a separate, distinct and independent provision and such holding shall not affect the validity of the remaining portion hereto.

SECTION 4. Effective Date.

This Resolution shall become effective immediately upon passage and adoption, and the budget adopted and approved by this resolution shall be effective as of October 1, 2020.

PASSED AND ADOPTED this 16th day of September, 2020.

CITY OF BROOKSVILLE
Community Redevelopment Agency

BY 
Joe Bernardini, Chair

ATTEST: 
Sandra Kirby, Deputy City Clerk

APPROVED AS TO FORM FOR THE
RELIANCE OF THE CRA ONLY



Vose Law Firm, LLC
CRA Attorney

VOTE OF BOARD

Battista	Aye
Bernardini	Aye
Brayton	Aye
Erhard	Aye
Kemerer	Aye

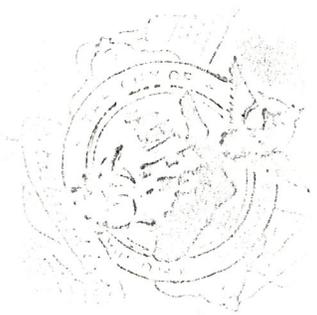


EXHIBIT "A"

Fund 615 COMMUNITY REDEVELOPMENT AGENCY

Description: Brooksville Community Redevelopment Agency

Revenue Source: Tax Increment Financing (TIF) from Hernando County and City of Brooksville

Expenditures: Contractual Services paid to City of Brooksville for management and planning services; Facade/Exterior Grant and Beautification Programs; advertising; Streetscape capital project; Special District Fees and FRA membership & conference

	Actual 2017	Actual 2018	Actual 2019	Budgeted 2020	Proposed 2021
INCOME					
Contributions	\$0	\$0	\$0	\$0	\$0
TIF Funds	82,069	74,232	77,198	80,285	83,500
Interest	259	209	166	200	100
Transfers In	0	0	0	0	0
Prior Year Carry forward	560,949	461,668	397,161	337,214	372,721
Total Income	\$643,277	\$536,109	\$474,525	\$417,699	\$456,321
EXPENDITURES					
Personal Services	\$0	\$0	\$0	\$0	\$0
Operating Expenditures	38,140	46,305	28,620	131,420	78,850
Capital Expenditures	143,469	92,643	125,232	40,000	0
Reserves	461,668	397,161	320,673	246,279	377,471
Total Expenditures	\$643,277	\$536,109	\$474,525	\$417,699	\$456,321