

INELIGIBLE EXPENDITURES

- Improvements made prior to grant approval.
- Refinancing existing debts.
- Non-fixed improvements.
- Inventory/fixtures
- Sweat equity payments (i.e. reimbursements for applicant's own labor and performance of renovation work or new construction).
- Business payroll.
- General periodic maintenance.
- Item funded by a previous grant (i.e., painting would become a deferred maintenance issue, not eligible for funding).