

Fund 615 COMMUNITY REDEVELOPMENT AGENCY

Description: Brooksville Community Redevelopment Agency

Revenue Source: Tax Incremental Financing (TIF) from Hernando County and City of Brooksville

Expenditures: Contractual Services to City of Brooksville for management and planning services; Façade Grant Program and advertising; Streetscape capital project; Special District Fees and FRA Conference.

	Actual 2020	Actual 2021	Actual 2022	Budgeted 2023	Proposed 2024	
INCOME						
Contributions	\$0	\$0	\$0	\$0	\$0	
TIF Funds	93,098	110,274	104,733	105,000	145,000	
Interest	135	58	50	50	50	
Transfers In	0	0	0	0	0	
Prior Year Carry forward	320,673	381,263	500,340	515,119	398,250	
Total Income	\$413,906	\$491,595	\$605,123	\$620,169	\$543,300	
EXPENDITURES						
Personal Services	\$0	\$0	\$0	\$0	\$0	
Operating Expenditures	32,643	46,254	104,318	265,000	353,900	(1)
Capital Expenditures	0	0	0	355,169	189,400	(2)
Reserves	381,263	445,341	500,805	0	0	
Total Expenditures	\$413,906	\$491,595	\$605,123	\$620,169	\$543,300	

(1) Commercial exterior improvement grants & Downtown Beautiful Program \$200,000

City staff service \$30,000, Banner/Pedestrian Safety \$11,200, CRA Plan Update \$ 107,800, and CRA Audit \$4,000.

(2) CDBG Matching Funds \$50,000, GNT Utilities Relocation \$85,000, Parking Improvements ADA \$13,000, Bicycle Facilities/Sidewalk & Pavement Connections to GNT Trail \$10,000, City Hall Landscape Phase II, \$13,000, Pedestrian Safety \$18,400